

EON/DL/2025/027

25th March 2025

Circular

Subject: Rate of Interest on Consumer's Security Deposit for the F.Y.2024-25. (EON SEZ II)

Reference:

1. MERC Tariff Order in case no 235 of 2022 dated 31.03.2023
2. MERC (Multi Year Tariff) Regulations, 2024.

Greetings!!!

As per the provision of **MERC (Multi Year Tariff) Regulations, 2024.**

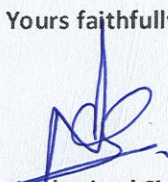
30.11 Interest shall be allowed only on the amount held in cash as security deposit from Transmission System Users, Distribution System Users and Retail consumers at the **Bank Rate** as on 1st April of the Year for which the interest is payable (page 73 of regulation)
(11) "Bank Rate" shall mean the Bank Rate as declared by the Reserve Bank of India from time to time;" (page 6 of regulations)

Effective period for rate of interest	Applicable rate (%)
01.04.2024 to 31.03.2025	6.75

Payable Interest on Security Deposit be worked out accordingly for the F.Y. 2024-25 and be paid / adjusted in energy bill after deduction of necessary TDS as per rules.

Thanking you,

Yours faithfully,



Authorized Signatory

For EON Kharadi Infrastructure Private Limited SEZ-II